

TEK Realty Advisors LLC 35-10 Broadway Suite 204 Astoria, NY 11106 T: 718.204.0900 www.tekrany.com

## <u>TEK REALTY ADVISORS SECURES SUCCESSFUL SALE OF PRIME INDUSTRIAL</u> <u>WAREHOUSE AND LAND IN COLLEGE POINT, NY</u>



**COLLEGE POINT, NY** – TEK Realty Advisors is excited to announce the recent successful sale of a prime industrial property in College Point, NY. The transaction involved the sale of a 12,500 square feet warehouse along with an additional 6,500 square feet of valuable land. TEKRA's team, leveraging their expertise in the real estate market, orchestrated the deal with precision, facilitating the seamless transfer of ownership.

The industrial property, located in the heart of College Point, NY, is a strategic asset that offers a combination of a spacious warehouse and substantial land, making it an attractive opportunity. The property's sale price was set at an impressive \$6,250,000, reflecting a valuation of \$500 per square foot.

"We are delighted to have successfully concluded the sale of this prime industrial warehouse and land in College Point. The significant sale price and per-square-foot valuation underscore the property's value and the robustness of industrial assets in the College Point market," said Theo Kontis, Partner at TEK Realty Advisors.

This transaction further reinforces TEKRA's commitment to delivering exceptional results for its clients. The successful sale of the College Point industrial property highlights the our ability to match buyers with unique and sought-after properties.

## About TEK Realty Advisors LLC

TEKRA is a boutique commercial real estate brokerage and advisory firm located in New York City that specializes in the sale and leasing of investment properties, industrial/warehouses, development sites, self-storage facilities, retail stores and mixed-use/multi-family properties. TEKRA represents owners, sellers, purchasers and lessees of commercial estate assets throughout the NYC Metro area.