TEK Realty Advisors LLC
35-10 Broadway
Suite 204
Astoria, NY 11106
T: 718.204.0900
www.tekrany.com

TEK REALTY ADVISORS AND JAFFE REALTY BROKER $7.9M MASPETH WAREHOUSE



MASPETH, NY — TEKRA Realty Advisors is pleased to announce the successful closing of the $7,900,000 sale of 59-48 55th Street in Maspeth, Queens. The property features a 16,580-square-foot, single-story warehouse and approximately 2,000 square feet of additional land. The sale price equates to approximately $476 per square foot of building area.

TEKRA's Theo Kontis and Vincenzo Amato, in collaboration with Brian Jaffe of Jaffe Realty, represented the seller in the transaction.

The purchaser, an owner-user, acquired the property to operate its business while retaining an existing tenant occupying approximately half of the building. This arrangement allows the purchaser to establish a business location while collecting rental income from the leased portion of the property.

The transaction illustrates how industrial properties with existing tenancy can serve buyers seeking space for their own operations alongside an income-producing investment.

About TEK Realty Advisors LLC

TEKRA is a boutique commercial real estate brokerage and advisory firm located in New York City that specializes in the sale and leasing of investment properties, industrial/warehouses, development sites, self-storage facilities, retail stores and mixed-use/multi-family properties. TEKRA represents owners, sellers, purchasers and lessees of commercial estate assets throughout the NYC Metro area.