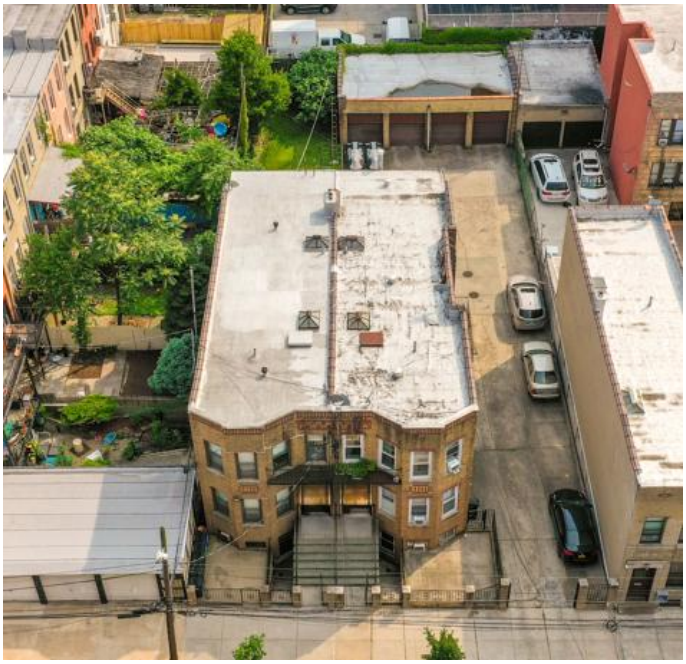
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TEK REALTY ADVISORS SECURES SUCCESSFUL SALE OF 18,000 SF RESIDENTIAL DEVELOPMENT SITE IN ASTORIA, NY



ASTORIA, NY - TEK Realty Advisors (TEKRA) proudly announces the successful sale of a development site located at 23-48-23-50 31st Drive in Astoria, NY.

The 60 x 150 ft property was sold for $4,575,000, translating to $254 per buildable square foot. Under the R6B zoning, the site allows for the construction of up to 18,000 square feet. The developer, the purchaser in this transaction, intends to embark on a condominium project that aligns with the potential of this prime location. Astoria continues to attract developers keen on contributing to the neighborhood's growth and urban development.

About TEK Realty Advisors LLC

TEKRA is a boutique commercial real estate brokerage and advisory firm located in New York City that specializes in the sale and leasing of investment properties, industrial/warehouses, development sites, self-storage facilities, retail stores and mixed-use/multi-family properties. TEKRA represents owners, sellers, purchasers and lessees of commercial estate assets throughout the NYC Metro area.