



TEK Realty Advisors LLC
35-10 Broadway
Suite 204
Astoria, NY 11106
T: 718.204.0900
www.tekrany.com

July 19, 2018

NEW HYDE PARK INDUSTRIAL PROPERTIES FETCH \$11 MILLION



161 DENTON AVENUE



309 & 321 DENTON AVENUE

NEW HYDE PARK, NY – TEK Realty Advisors LLC (“TEKRA”) is pleased to announce the sale of three industrial properties on Denton Avenue between Jericho Turnpike and Hillside Avenue in the New Hyde Park section of Long Island, NY.

The properties known as 161, 309 and 321 Denton Avenue span a total of 2.77± acres of land area across three tax lots and include five free-standing buildings totaling 23,177± sq. ft. The buildings consist of four warehouses and one showroom/office building.

The properties were owned by Pioneer Building Materials, who sold building materials, masonry supplies and ready-mix concrete at the properties for over 60 years.

“At a time where the industrial sector is the most preferred property type for commercial investment, the purchaser seized a premier opportunity to acquire a sizable assemblage of industrial land and buildings in the Western Nassau sub-market, which came equipped with an existing concrete manufacturing plant.” stated Kontis.

Theo E. Kontis and Vincenzo Amato of TEK Realty Advisors LLC, in cooperation with their former brokerage Harvest International, represented the purchaser, while John F. Hoblin, Jr. of Hunt Corporate Services Inc. represented the seller in the transaction.

About TEK Realty Advisors LLC

TEKRA is a boutique commercial real estate brokerage and advisory firm located in New York City that specializes in the sale and leasing of investment properties, industrial/warehouses, development sites, self-storage facilities, retail stores and mixed-use/multi-family properties. TEKRA represents owners, sellers, purchasers and lessees of commercial estate assets throughout the NYC Metro area.